2016 Software Development Salary Survey

RESEARCH REPORT

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| C# | C++ | Java | PHP | Ruby | IOS | |
|-----------------------|----------------|---------------------------|-----------------------|--------------------|---------------------|--|
| Android | Java Script | UI/UX | Designer | Tester | Business Analyst | |
| QA Lead QA Manager | | Technical Team Lead | Software Architect | Project Manager | Product Manager | |



Click on the position button for detailed salary data

Methodology

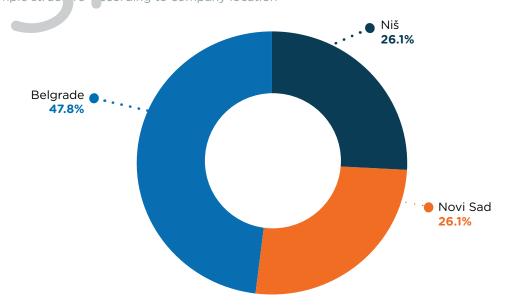
SAMPLING and sample structure

Twenty three software development companies representing **1,101** IT professionals from the Serbian Software Development industry were included in the survey. A comprehensive pool of potential participants was created using the Serbian Business Registers Agency databases and researchers' business contacts in the Serbian IT industry. Two research invitations were sent to the relevant business email addresses. The resulting sample was formed through self-section in response to the research invitations.

Companies from Belgrade make up the majority of the sample - 47.8%, companies from Novi Sad 26.1% of the sample (Chart 1). 52.3% of the pall upating companies from Novi Sad 26.1% of the sample (Chart 1). 52.3% of the pall upating companies were micro (1-2) 4 were small (51-100), 26.0% were medium (201-500), 17.4% were large (500+) size Chart 2. The sample was a mposed of 73.9% foreign-owned and 26.1% Serbian-owned companies (Chart 3).

SAMPLE by Location

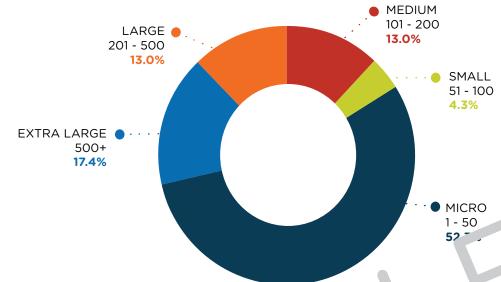




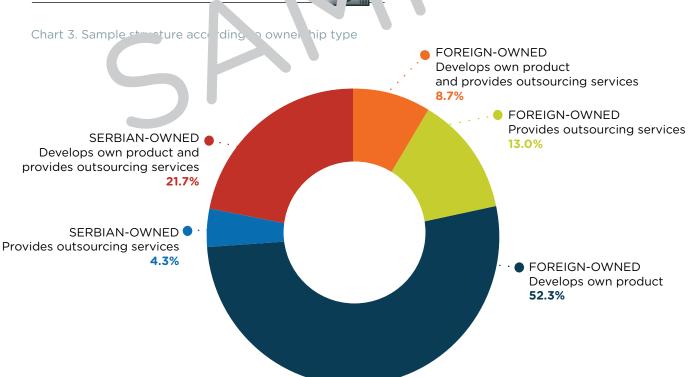
SAMPLE by company size



Chart 2. Sample structure according to company size







DATA collection and handling



Salary and benefits survey was distributed online to all the participating companies in September 2016. The participants had four weeks to complete the survey. In the course of preparing the collected data for analysis, the data was cleaned and verified - values that appeared to be unusual or cases of missing data were checked with the participating company and subsequently verified, corrected or deleted.

Positions with less than 5 responses from the participating companies were not included in the analysis or the final report. These are marked in the report by "-", signifying Insufficient Data. For these positions, only salary averages are reported in the salary tables.

Each company received both the national and the local breakdowns of all the data. Companies from Belgrade recived reports with the national and Belgrade tables, companies from Niš received the national and Niš tables. Since the sample for Novi Sad consisted of 6 companies with divergent positions, Novi Sad data was combined with the Belgrade data for the purposes of analysis and reporting.

DATA analysis



SALARY

The survey results for salaries are broken out into average, median 2" quo. 'le v. ues (25th, 50th at 75th per ...iles) for both minimum and maximum monthly net salary amounts.

25th percentile: One quarter of all reported singles for a given osition below this value aying at the 25th percentile rate means that 25% of organizations in the relevant sample pay is an the amount and 75% of organizations pay more than that amount for the given position.

50th percentile/Median: The edia is in the nildle of all data points, meaning that one half of all reported salaries are on either side of the median valuation is not affected by the remely light and extremely low salaries (outliers) for a given position and is therefore a preferred measure in sarry surveys over sin decreases, "though both are reported here."

75th percent, rters all reported salaries lie below this value. Paying at the 75th percentile means that 75% of organizations pay less than that amount and 2 % of rganizations pay more than that amount.

Average: Average value—an arithmetic mean of all reported salaries for a given position.

Percentile ranking: Each company that provided us with the salary data for their positions (except those companies that remained anonymous) received an individual percentile ranking for those salaries.

No. of incumbents: Total number of job incumbents in this position as reported by participating organizations.

Salary ranges

Each of the 18 positions (at 3 experience levels, where applicable) has a salary range. Salary range is expressed as a minimum and maximum amount paid for the given position.

Below-market salary range is a range that falls on or below the 25th percentile (25th percentile column min and max values). Mid-market salary range is a range that falls on the 50th percentile (Median column min and max values).

Above-market salary range is a range that falls on or above the 75th percentile (75th percentile column min and max values).

BONUSES

Data on bonuses was also collected in the survey. The bonuses were initially divided into two types - guaranteed and performance-based. **Guaranteed bonus** refers to an amount received by the employee that is not tied to performance results (e.g., 13th salary). **Performance -based bonus** refers to an amount received as a result of good performance (i.e., target bonus).

Based on the additional data provided by the participating companies, we have expanded the performance-based bonus into 4 subgroups (individual performance-based, project-based, profit-share and stock options).

Data analysis on bonuses is presented within the Benefits section of the report. First, the data is submitted to a frequency analysis to determine how are different kinds of bonuses distributed across different experience levels. Second, for each type of bonus an average amount was calculated (where applicable), indicating the minimum and maximum values (expressed as percentages of the employees' annual salary amounts).

BENEFITS

We collected data on 19 different kinds of benefits that could be offered to employees at different experience levels. Data on benefits was submitted to a frequency analysis, showing the percentage of companies offering each benefit to their Junion, intermediates and Senior-level employees, both at the national and local levels. All the participating companies (except those companies analysis) also received the personalized section of the benefits analysis. The benefits offered by the participating company to re checked in each individual report, providing an easy overview of the company's performance in this area.

The participating companies could add up to 3 additional benefits recovered to the servey. These benefits resummed up and presented in the "Emerging trends" section of the Benefits.

PROMOTION RATE, PROMOTION SPEEL AN V LUN ARY IRNOVER

Promotion re* is a was colleted as art of the urvey. The participating companies were asked to report on the number of promotions in the past 1 months (Sep 2015 ep 2015, in the 12 positions sampled in this research. The promotion rate was calculated for each company by living the number promotions in this time period by the average number of employees in the organization (in the 18 positions), multiplied by 1 10 to plain the rate in percentages.

Promotion spLia was also collected. The participating companies were asked to estimate the average number of months it takes for Juniors, Intermediates and Seniors to become eligible to advance to the next level in their organizations (e.g., from Junior to Intermediate, from Intermediate to Senior, from Senior to upper management, etc.). The average promotion speed was calculated separately for each of the levels, and then further broken down by the size of the company.

Voluntary turnover data was collected by asking the participating companies to report on the number of employees who voluntarily left the organization in the past 12 months, counting only separations in the 18 sampled positions. Voluntary turnover rate was calculated for each company by dividing the number of voluntary separations in this time period by the average number of employees in the organization (in the 18 positions), multiplied by 100 to obtain the rate in percentages.

NOTE ABOUT COMPANY SIZE

Please note that even though we collected data on 5 company sizes – 1-50, 51-100, 101-200, 201-500 and 500+, they were aggregated in three groups (1-50, 51-200, 200+) for the purpose of further analysis and reporting.



RESULTS SALARIES

This part of the report presents the analyzed salary data for the **18 software development positic s**, per experience level (where applicable) and the company location. Data for each of the 18 positions is presented on a separate page contains the following information:

- (1) Salary amounts for the given position on the ational vel r Junior, Interm and Senior levels (where applicable), for the minimum and maximum aries p vided;
- (2) **Salary amounts for the given position or** to **loca ler** delgrade, I and/Belgrade or Nis) for Junior, Intermediate and Senior levels (where a stable), for both the nonlimination maximum salaries provided;
- (3) **Graphs representing the 25**th-7. The peace tile is lary in the given position on Junior, Intermediate and Senior levels (where applicable) about for both the minimum and paximum salary amounts. If your company provided salary amounts for the position, your control and salary amounts are represented in the graph (in the green, yellow and sold directes);
- (4) If yur company participated in the 2015 salary survey, the table will also include a **competitiveness trend indicator** (CTI), marked with reen rellow and red arrows next to the eligible p-rank values.

PLEASE NOTE

If less than 5 organizations supplied salary data for the given position - regardless of the number of incumbents in the position (which can be greater than 5) - the salaries were not calculated for that position. These salaries are marked with "-", indicating Insufficient data.

For these positions, only salary averages are reported in the salary tables.

For information on employee **bonuses**, click here.

For information on employee **benefits**, click here.



RESULTS Software Engineer Java

Belgrade

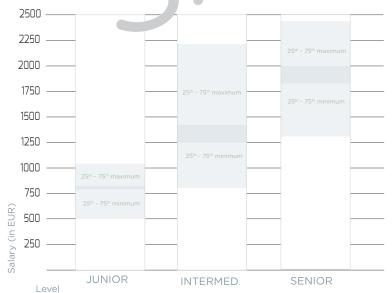
Table 5. Monthly net salary data (EUR) for position, per experience level (Junior, Intermediate, Senior) - Serbia

| | Level | No. of incumbents | Base Salary | 25 th percentile | 50 th (median) | 75 th percentile | Avg. | Company value | P rank |
|--------------------|----------|-------------------|----------------|--------------------------------|------------------------------|--------------------------------|-------|------------------|-----------|
| | JUNIOR | | 1 | 900 | 900 | 89 | 636 | | |
| | JUNIOR | | | 800 | | 1,540 | 504 | | |
| Java | | | | | | | | | |
| | INTERMED | - | | | 900 | 1,600 | | | |
| | INTERMED | | | | | 1.754 | 1896 | | |
| NET MONTHLY | | | | | | | | | |
| SALARY IN EUROS | SENIOR | - | | | | | 1,754 | | |
| SERBIA | SENION | | | | | | 3.344 | | |

Table 6. Monthly net salary data (EUR) for position, per experience level (Junior, Intermediate, Senior) - Belgrade



Graph 3. Compay's Dank* for the given position (Min/Max)** per experience le 1 - erbia



*Your company salary rank (P-rank) is marked in the appropriate circle, on the left side of bar for the minimum salaries, on the right for the maximum salaries.
**Shaded areas represent 25th-75th percentile ranges for both minimum and maximum salary amounts

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HOW TO INTERPRET SALARY DATA?

BELOW-MARKET RANGE

25th percentile column shows the below-market base salary ranges for Juniors, Intermediates and Seniors.

MID-MARKET RANGE

50th percentile (MEDIAN) column shows the mid-market salary ranges for Juniors, Intermediates and Seniors.

ABOVE-MARKET RANGE

75th percentile column shows the above-market base salary ranges for Juniors, Intermediates and Seniors.

Competitiveness Trend Indicator (CTI), in relation to 2015 data



Higher CTI Same CTI Lower CTI

Bonuses for this position click here Benefits for this position click here

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